

**RESOLUTION OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

**A Resolution Regarding Refunds of Development Fees
20-03**

At a regular meeting of the Board of Directors of the Green Mountain Water and Sanitation District, Jefferson County, Colorado, held at 6:00 P.M., on Tuesday, October 13, 2020, at Green Mountain Water and Sanitation District, 13919 West Utah Avenue, Lakewood, Colorado, at which a quorum was present, the following resolution was adopted:

WHEREAS, pursuant to Section 32-1-1001((1)(j)(I), (1)(k)), C.R.S., the Board of Directors of the District (the “Board”) has the authority to fix and from time to time to increase or decrease fees, within and without the District, and;

WHEREAS, the Board desires to uphold its fiduciary duties with regard to appropriate levels of fees and refunds.

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE GREEN
MOUNTAIN WATER AND SANITATION RESOLVES AS FOLLOWS:**

That the Rules and Regulations Section 5.6.1.3 Cost Recovery/Rebates be amended as follows:

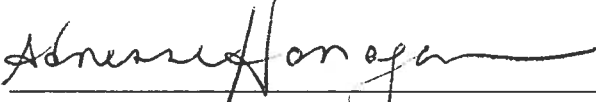
1. Addition of “5.6.1.3.3 Business Case Analysis: Any contract including refunds shall include a Business Case Analysis, conducted by the District and paid for by the Customer, Owner or Developer. The analysis shall include full cost of construction, including for regional infrastructure that requires upgrades to make the potential project feasible, predicted maintenance cost for 20 years, development fees and potential refund amounts. Only plans that show a net gain for the District are applicable for Board approval, subject to the Boards sole discretion.”
2. Addition of “5.6.1.3.4 Public Notice: Any contract including refunds shall be posted to the District website for public review 30 days in advance of final approval.”

[The remainder of this page is intentionally left blank.]

Whereupon, a motion was made and seconded, and upon a majority vote this Resolution was approved by the Board.

ADOPTED AND APPROVED THIS 13th DAY OF OCTOBER, 2020.

**GREEN MOUNTAIN WATER AND
SANITATION DISTRICT**



Adrienne Hanagan, President

ATTEST:



Alex Plotkin, Secretary